

Example EVA Calculation for Amazon as of 12/31/2018

General EVA Formula:

$$\text{EVA} = \text{NOPAT} - \text{A Capital Charge}$$

$$\text{EVA} = \text{NOPAT} - (\text{Invested Capital} \times \text{WACC})$$

AMZN EVA Calculation:

NOPAT	\$11,526
Invested Capital	\$51,921
WACC	11.2%
EVA (FY 2018)	\$5,723

NOPAT Calculation Details:

EBIT	\$12,421	Source: S&P Capital IQ
+ Amortization Goodwill from CF Statement	\$475	S&P Capital IQ
NOPBT	\$12,896	Manual Calculation
Effective Tax Rate	10.6%	S&P Capital IQ
NOPAT	\$11,526	Manual Calculation

Invested Capital Calculation Details:

Net Working Capital	-\$25,038	Source: S&P Capital IQ
Net PP&E	\$61,797	S&P Capital IQ
Gross GW or Balance Sheet GW	\$14,548	S&P Capital IQ
Unrecorded Goodwill	\$0	S&P Capital IQ
Other Operating Assets	\$0	S&P Capital IQ
Operating Long Term Investments	\$440	S&P Capital IQ
- Cumulative Non-Recurring Income (Expense)	-\$174	S&P Capital IQ
Invested Capital	\$51,921	Manual Calculation

Cumulative Non-Recurring Income (Expense) includes: Income / (Loss) from Affiliates, Currency Exchange Gains (Loss), Other Non-Operating Inc. (Exp.), Restructuring Charges, Merger & Related Restruct. Charges, Impairment of Goodwill, Gain (Loss) On Sale Of Invest., Gain (Loss) On Sale Of Assets, Asset Writedown, In Process R & D Exp., Insurance Settlements, Legal Settlements, and Other Unusual Items

WACC Calculation Details:

Formula:

$$\text{WACC} = E/(E + D + P) * r_e + D/(E + D + P) * r_d * (1 - t) + P/(E + D + P) * r_p$$

Where:

E = Market value of Equity	\$734,416	Source: S&P Capital IQ
D = Market value of Debt	\$49,289	S&P Capital IQ
P = Market value of Preferred Stock	\$0	S&P Capital IQ
t = Marginal Tax Rate	10.62%	S&P Capital IQ

Risk-Free Rate of Return (Rf)	2.51%	S&P Capital IQ
S&P 500 Market Return (Rm) - Yearly for Last 10 Years	8.04%	S&P Capital IQ
Market Risk Premium (Rm - Rf)	5.53%	Manual Calculation
AMZN Levered Beta (5-Year)	1.67	S&P Capital IQ
r_e = Cost of Equity	11.8%	Manual Calculation

r_d = Cost of Debt	2.83%	S&P Capital IQ
After-Tax Cost of Debt	2.52%	Manual Calculation

r_p = Cost of Preferred Stock	0.00%	S&P Capital IQ
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Cost of Equity Portion E/(E + D + P) * r _e	11.0%	Manual Calculation
Cost of Debt Portion D/(E + D + P) * r _d * (1 - t)	0.2%	Manual Calculation
Cost of Preferred Portion P/(E + D + P) * r _p	0.0%	Manual Calculation
WACC	11.2%	Manual Calculation

Note: All data and formulas included in this sample is sourced from S&P Capital IQ.

Company	Exchange Ticker	Company	Exchange Ticker	Company	Exchange Ticker	Company	Exchange Ticker
3M Company	NYSE:MMM	Avery Dennison Corporation	NYSE:AVY	ConocoPhillips	NYSE:COP	Federal Realty Investment Trust	NYSE:FRT
A. O. Smith Corporation	NYSE:AOS	Ball Corporation	NYSE:BLL	Consolidated Edison, Inc.	NYSE:ED	FedEx Corporation	NYSE:FDX
Abbott Laboratories	NYSE:ABT	Baxter International Inc.	NYSE:BAX	Constellation Brands, Inc.	NYSE:STZ	Fidelity National Information Services, Inc.	NYSE:FIS
Abiomed, Inc.	NasdaqGS:ABMD	Becton, Dickinson and Company	NYSE:BDX	The Cooper Companies, Inc.	NYSE:COO	FirstEnergy Corp.	NYSE:FE
Accenture plc	NYSE:ACN	Berkshire Hathaway Inc.	NYSE:BRK.A	Copart, Inc.	NasdaqGS:CPRT	Fiserv, Inc.	NasdaqGS:FISV
Activision Blizzard, Inc.	NasdaqGS:ATVI	Best Buy Co., Inc.	NYSE:BBY	Corning Incorporated	NYSE:GLW	FleetCor Technologies, Inc.	NYSE:FLT
Adobe Inc.	NasdaqGS:ADBE	Biogen Inc.	NasdaqGS:BIIB	Costco Wholesale Corporation	NasdaqGS:Cost	FLIR Systems, Inc.	NasdaqGS:FLIR
Advance Auto Parts, Inc.	NYSE:AAP	BlackRock, Inc.	NYSE:BLK	Crown Castle International Corp. (REIT)	NYSE:CCI	Flowserv Corporation	NYSE:FLS
Advanced Micro Devices, Inc.	NasdaqGS:AMD	The Boeing Company	NYSE:BA	CSX Corporation	NasdaqGS:CSX	Fluor Corporation	NYSE:FLR
The AES Corporation	NYSE:AES	Booking Holdings Inc.	NasdaqGS:BKNG	Cummins Inc.	NYSE:CMI	FMC Corporation	NYSE:FM
Affiliated Managers Group, Inc.	NYSE:AMG	BorgWarner Inc.	NYSE:BWA	CVS Health Corporation	NYSE:CVS	Foot Locker, Inc.	NYSE:FL
Aflac Incorporated	NYSE:AFL	Boston Properties, Inc.	NYSE:BXP	D.R. Horton, Inc.	NYSE:DHI	Ford Motor Company	NYSE:F
Agilent Technologies, Inc.	NYSE:A	Boston Scientific Corporation	NYSE:BSX	Danaher Corporation	NYSE:DHR	Fortinet, Inc.	NasdaqGS:FTNT
Air Products and Chemicals, Inc.	NYSE:APD	Bristol-Myers Squibb Company	NYSE:BMY	Darden Restaurants, Inc.	NYSE:DRI	Franklin Resources, Inc.	NYSE:BN
Akamai Technologies, Inc.	NasdaqGS:AKAM	Broadcom Inc.	NasdaqGS:AVGO	DaVita Inc.	NYSE:DVA	Freeport-McMoRan Inc.	NYSE:FCX
Alaska Air Group, Inc.	NYSE:ALK	Broadridge Financial Solutions, Inc.	NYSE:BR	Deere & Company	NYSE:DE	The Gap, Inc.	NYSE:GPS
Albermarle Corporation	NYSE:ALB	Brown-Forman Corporation	NYSE:BF.B	Delta Air Lines, Inc.	NYSE:DAL	Garmin Ltd.	NasdaqGS:GRMN
Alexandria Real Estate Equities, Inc.	NYSE:ARE	C.H. Robinson Worldwide, Inc.	NasdaqGS:CHRW	DENTSPLY SIRONA Inc.	NasdaqGS:XRAY	Gartner, Inc.	NYSE:IT
Alexion Pharmaceuticals, Inc.	NasdaqGS:ALXN	Cabot Oil & Gas Corporation	NYSE:COG	Devon Energy Corporation	NYSE:DVN	General Dynamics Corporation	NYSE:GD
Align Technology, Inc.	NasdaqGS:ALGN	Cadence Design Systems, Inc.	NasdaqGS:CDNS	Digital Realty Trust, Inc.	NYSE:DLR	General Electric Company	NYSE:GE
Allergan plc	NYSE:AGN	Campbell Soup Company	NYSE:CPB	Discovery, Inc.	NasdaqGS:DISCA	General Mills, Inc.	NYSE:GIS
Alliance Data Systems Corporation	NYSE:ADS	Cardinal Health, Inc.	NYSE:CAH	DISH Network Corporation	NasdaqGS:DISH	General Motors Company	NYSE:GM
Alliant Energy Corporation	NasdaqGS:LNT	CarMax, Inc.	NYSE:KMX	Dollar General Corporation	NYSE:DG	Genuine Parts Company	NYSE:GPC
The Allstate Corporation	NYSE:ALL	Carnival Corporation	NYSE:CCL	Dollar Tree, Inc.	NasdaqGS:DLTR	Gilead Sciences, Inc.	NasdaqGS:GILD
Alphabet Inc.	NasdaqGS:GOOG.L	Caterpillar Inc.	NYSE:CAT	Dominion Energy, Inc.	NYSE:D	Global Payments Inc.	NYSE:GPN
Altria Group, Inc.	NYSE:MO	Cboe Global Markets, Inc.	BATS:CBOE	Dover Corporation	NYSE:DOV	H&R Block, Inc.	NYSE:HRB
Amazon.com, Inc.	NasdaqGS:AMZN	CBRE Group, Inc.	NYSE:CBRE	DTE Energy Company	NYSE:DTE	Halliburton Company	NYSE:HAL
Ameren Corporation	NYSE:AEE	CBS Corporation	NYSE:CBS	Duke Energy Corporation	NYSE:DUK	Hanesbrands Inc.	NYSE:HBI
American Electric Power Company, Inc.	NYSE:AEP	Celanese Corporation	NYSE:CE	Duke Realty Corporation	NYSE:DRE	Harley-Davidson, Inc.	NYSE:HOG
American International Group, Inc.	NYSE:AIG	Celgene Corporation	NasdaqGS:CELG	DXC Technology Company	NYSE:DXC	Harris Corporation	NYSE:HRS
American Tower Corporation (REIT)	NYSE:AMT	Centene Corporation	NYSE:CNC	Eastman Chemical Company	NYSE:EMN	The Hartford Financial Services Group, Inc.	NYSE:HIG
American Water Works Company, Inc.	NYSE:AWK	CenterPoint Energy, Inc.	NYSE:CNP	Eaton Corporation plc	NYSE:ETN	Hasbro, Inc.	NasdaqGS:HAS
Ameriprise Financial, Inc.	NYSE:AMP	CenturyLink, Inc.	NYSE:CTL	eBay Inc.	NasdaqGS:EBAY	HCP, Inc.	NYSE:HCP
AmerisourceBergen Corporation	NYSE:ABC	Cerner Corporation	NasdaqGS:CERN	Ecolab Inc.	NYSE:ECL	Helmerich & Payne, Inc.	NYSE:HP
AMETEK, Inc.	NYSE:AME	CF Industries Holdings, Inc.	NYSE:CF	Edison International	NYSE:EIX	Henry Schein, Inc.	NasdaqGS:HSIC
Amgen Inc.	NasdaqGS:AMGN	Charter Communications, Inc.	NasdaqGS:CHTR	Edwards Lifesciences Corporation	NYSE:EW	The Hershey Company	NYSE:HSY
Amphenol Corporation	NYSE:APH	Chevron Corporation	NYSE:CVX	Electronic Arts Inc.	NasdaqGS:EA	Hess Corporation	NYSE:HES
Anadarko Petroleum Corporation	NYSE:APC	Chipotle Mexican Grill, Inc.	NYSE:CMG	Eli Lilly and Company	NYSE:LLY	HollyFrontier Corporation	NYSE:HFC
Analog Devices, Inc.	NasdaqGS:ADI	Chubb Limited	NYSE:CB	Emerson Electric Co.	NYSE:EMR	Hologic, Inc.	NasdaqGS:HOLX
ANSYS, Inc.	NasdaqGS:ANSS	Church & Dwight Co., Inc.	NYSE:CHD	Entergy Corporation	NYSE:ETR	The Home Depot, Inc.	NYSE:HD
Anthem, Inc.	NYSE:ANTM	Cigna Corporation	NYSE:CI	EOG Resources, Inc.	NYSE:EOG	Honeywell International Inc.	NYSE:HON
Aon plc	NYSE:AON	Cimarex Energy Co.	NYSE:XEC	Equifax Inc.	NYSE:EFX	Hormel Foods Corporation	NYSE:HRL
Apache Corporation	NYSE:APA	Cincinnati Financial Corporation	NasdaqGS:CINF	Equinix, Inc. (REIT)	NasdaqGS:EQIX	Host Hotels & Resorts, Inc.	NYSE:HST
Apartment Investment and Management Company	NYSE:AIV	Cintas Corporation	NasdaqGS:CTAS	Equity Residential	NYSE:EQR	HP Inc.	NYSE:HPQ
Apple Inc.	NasdaqGS:AAPL	Cisco Systems, Inc.	NasdaqGS:CSCO	Essex Property Trust, Inc.	NYSE:ESS	Humana Inc.	NYSE:HUM
Applied Materials, Inc.	NasdaqGS:AMAT	Citrix Systems, Inc.	NasdaqGS:CTXS	The Estée Lauder Companies Inc.	NYSE:EL	IDEXX Laboratories, Inc.	NasdaqGS:IDXX
Archer-Daniels-Midland Company	NYSE:ADM	The Clorox Company	NYSE:CLX	Evergy, Inc.	NYSE:EVRG	IHS Markit Ltd.	NasdaqGS:INFO
Arthur J. Gallagher & Co.	NYSE:AJG	CME Group Inc.	NasdaqGS:CME	Eversource Energy	NYSE:ES	Illinois Tool Works Inc.	NYSE:ITW
Assurant, Inc.	NYSE:AIZ	CMS Energy Corporation	NYSE:CMS	Exelon Corporation	NYSE:EXC	Illumina, Inc.	NasdaqGS:ILMN
AT&T Inc.	NYSE:T	The Coca-Cola Company	NYSE:KO	Expedia Group, Inc.	NasdaqGS:EXPE	Incyte Corporation	NasdaqGS:INCY
Atmos Energy Corporation	NYSE:ATO	Cognizant Technology Solutions Corporation	NasdaqGS:CTSH	Expeditors International of Washington, Inc.	NasdaqGS:EXPD	Ingersoll-Rand Plc	NYSE:IR
Autodesk, Inc.	NasdaqGS:ADSK	Colgate-Palmolive Company	NYSE:CL	Extra Space Storage Inc.	NYSE:EXR	Intel Corporation	NasdaqGS:INTC
Automatic Data Processing, Inc.	NasdaqGS:ADP	Comcast Corporation	NasdaqGS:CMCS.A	Exxon Mobil Corporation	NYSE:XOM	Intercontinental Exchange, Inc.	NYSE:ICE
AutoZone, Inc.	NYSE:AZO	Conagra Brands, Inc.	NYSE:CAG	F5 Networks, Inc.	NasdaqGS:FFIV	International Business Machines Corporation	NYSE:IBM
AvalonBay Communities, Inc.	NYSE:AVB	Concho Resources Inc.	NYSE:CXO	Fastenal Company	NasdaqGS:FAST	International Flavors & Fragrances Inc.	NYSE:IFF

Company	Exchange Ticker	Company	Exchange Ticker	Company	Exchange Ticker	Company	Exchange Ticker
International Paper Company	NYSE:IP	Microsoft Corporation	NasdaqGS:MSFT	QUALCOMM Incorporated	NasdaqGS:QCOM	Ulta Beauty, Inc.	NasdaqGS:ULTA
The Interpublic Group of Companies, Inc.	NYSE:IPG	Mid-America Apartment Communities, Inc.	NYSE:MAA	Quanta Services, Inc.	NYSE:PWR	Under Armour, Inc.	NYSE:UAA
Intuit Inc.	NasdaqGS:INTU	Mohawk Industries, Inc.	NYSE:MHK	Quest Diagnostics Incorporated	NYSE:DGX	Union Pacific Corporation	NYSE:UNP
Intuitive Surgical, Inc.	NasdaqGS:ISRG	Molson Coors Brewing Company	NYSE:TAP	Ralph Lauren Corporation	NYSE:RL	United Airlines Holdings, Inc.	NasdaqGS:UAL
Invesco Ltd.	NYSE:IVZ	Mondelez International, Inc.	NasdaqGS:MDLZ	Raytheon Company	NYSE:RTN	United Parcel Service, Inc.	NYSE:UPS
IPG Photonics Corporation	NasdaqGS:IPGP	Monster Beverage Corporation	NasdaqGS:MNST	Realty Income Corporation	NYSE:O	United Rentals, Inc.	NYSE:URI
Iron Mountain Incorporated	NYSE:IRM	Moody's Corporation	NYSE:MCO	Red Hat, Inc.	NYSE:RHT	United Technologies Corporation	NYSE:UTX
The J. M. Smucker Company	NYSE:JSM	The Mosaic Company	NYSE:莫斯	Regency Centers Corporation	NasdaqGS:REG	UnitedHealth Group Incorporated	NYSE:UNH
J.B. Hunt Transport Services, Inc.	NasdaqGS:JBHT	Motorola Solutions, Inc.	NYSE:MSI	Regeneron Pharmaceuticals, Inc.	NasdaqGS:REGN	Universal Health Services, Inc.	NYSE:UHS
Jack Henry & Associates, Inc.	NasdaqGS:JKHY	MSCI Inc.	NYSE:MSCI	Republic Services, Inc.	NYSE:RSG	Unum Group	NYSE:UNM
Jacobs Engineering Group Inc.	NYSE:JEC	Mylan N.V.	NasdaqGS:MYL	ResMed Inc.	NYSE:RMD	V.F. Corporation	NYSE:VFC
Jefferies Financial Group Inc.	NYSE:JEF	Nasdaq, Inc.	NasdaqGS:NDAQ	Robert Half International Inc.	NYSE:RHI	Valero Energy Corporation	NYSE:VLO
Johnson & Johnson	NYSE:JNJ	National Oilwell Varco, Inc.	NYSE:NOV	Rockwell Automation, Inc.	NYSE:ROK	Varian Medical Systems, Inc.	NYSE:VAR
Johnson Controls International plc	NYSE:JCI	Nektar Therapeutics	NasdaqGS:NKTR	Rollins, Inc.	NYSE:ROL	Ventas, Inc.	NYSE:VTR
Juniper Networks, Inc.	NYSE:JNPR	NetApp, Inc.	NasdaqGS:NTAP	Roper Technologies, Inc.	NYSE:ROP	VeriSign, Inc.	NasdaqGS:VRSN
Kansas City Southern	NYSE:KSU	Netflix, Inc.	NasdaqGS:NFLX	Ross Stores, Inc.	NasdaqGS:ROST	Verisk Analytics, Inc.	NasdaqGS:VRSK
Kellogg Company	NYSE:K	Newell Brands Inc.	NasdaqGS:NWL	Royal Caribbean Cruises Ltd.	NYSE:RCL	Verizon Communications Inc.	NYSE:VZ
Kimberly-Clark Corporation	NYSE:KMB	Newmont Goldcorp Corporation	NYSE:NEM	S&P Global Inc.	NYSE:SPGI	Vertex Pharmaceuticals Incorporated	NasdaqGS:VRTX
Kimco Realty Corporation	NYSE:KIM	NextEra Energy, Inc.	NYSE:NEE	salesforce.com, inc.	NYSE:CRM	Viacom Inc.	NasdaqGS:VIAB
KLA-Tencor Corporation	NasdaqGS:KLAC	NIKE, Inc.	NYSE:NKE	SBA Communications Corporation	NasdaqGS:SBAC	Visa Inc.	NYSE:V
Kohl's Corporation	NYSE:KSS	Noble Energy, Inc.	NYSE:NBL	Schlumberger Limited	NYSE:SLB	Vulcan Materials Company	NYSE:VMC
The Kroger Co.	NYSE:KR	Nordstrom, Inc.	NYSE:JWN	Seagate Technology plc	NasdaqGS:STX	W.W. Grainger, Inc.	NYSE:GWW
L Brands, Inc.	NYSE:LB	Norfolk Southern Corporation	NYSE:NSC	Sealed Air Corporation	NYSE:SEE	Wabtec Corporation	NYSE:WAB
L3 Technologies, Inc.	NYSE:LLL	Northrop Grumman Corporation	NYSE:NOC	Sempra Energy	NYSE:SRE	Walgreens Boots Alliance, Inc.	NasdaqGS:WBA
Laboratory Corporation of America Holdings	NYSE:LH	NRG Energy, Inc.	NYSE:NRG	The Sherwin-Williams Company	NYSE:SHW	Walmart Inc.	NYSE:WMT
Lam Research Corporation	NasdaqGS:LRCX	Nucor Corporation	NYSE:NUE	Simon Property Group, Inc.	NYSE:SPG	The Walt Disney Company	NYSE:DIS
Leggett & Platt, Incorporated	NYSE:LEG	NVIDIA Corporation	NasdaqGS:NVDA	Skyworks Solutions, Inc.	NasdaqGS:SWKS	Waste Management, Inc.	NYSE:WM
Lennar Corporation	NYSE:LEN	Occidental Petroleum Corporation	NYSE:OXY	SL Green Realty Corp.	NYSE:SLG	Waters Corporation	NYSE:WAT
Lincoln National Corporation	NYSE:LNC	Omnicom Group Inc.	NYSE:OMC	Snap-on Incorporated	NYSE:SNA	WEC Energy Group, Inc.	NYSE:WEC
Linde plc	NYSE:LIN	ONEOK, Inc.	NYSE:OKE	The Southern Company	NYSE:SO	WellCare Health Plans, Inc.	NYSE:WCG
LKQ Corporation	NasdaqGS:LKQ	Oracle Corporation	NYSE:ORCL	Southwest Airlines Co.	NYSE:LUV	Welltower Inc.	NYSE:WELL
Lockheed Martin Corporation	NYSE:LMT	O'Reilly Automotive, Inc.	NasdaqGS:ORLY	Stanley Black & Decker, Inc.	NYSE:SWK	Western Digital Corporation	NasdaqGS:WDC
Loews Corporation	NYSE:L	PACCAR Inc.	NasdaqGS:PCAR	Starbucks Corporation	NasdaqGS:SBUX	The Western Union Company	NYSE:WU
Lowe's Companies, Inc.	NYSE:LOW	Packaging Corporation of America	NYSE:PKG	Stryker Corporation	NYSE:SYK	WestRock Company	NYSE:WRK
LyondellBasell Industries N.V.	NYSE:LYB	Parker-Hannifin Corporation	NYSE:PH	Symantec Corporation	NasdaqGS:SYMC	Weyerhaeuser Company	NYSE:WY
Macerich Company	NYSE:MAC	Paychex, Inc.	NasdaqGS:PAYX	Synopsys, Inc.	NasdaqGS:SNPS	Whirlpool Corporation	NYSE:WHR
Macy's, Inc.	NYSE:M	Pentair plc	NYSE:PNR	Sysco Corporation	NYSE:SY	The Williams Companies, Inc.	NYSE:WMB
Marathon Oil Corporation	NYSE:MRO	PepsiCo, Inc.	NasdaqGS:PEP	T. Rowe Price Group, Inc.	NasdaqGS:TROW	Willis Towers Watson Public Limited Company	NasdaqGS:WLTW
Marriott International, Inc.	NasdaqGS:MAR	PerkinElmer, Inc.	NYSE:PKI	Take-Two Interactive Software, Inc.	NasdaqGS:TTWO	Wynn Resorts, Limited	NasdaqGS:WYNN
Marsh & McLennan Companies, Inc.	NYSE:MMC	Perrigo Company plc	NYSE:PRGO	Tapestry, Inc.	NYSE:TPR	Xcel Energy Inc.	NasdaqGS:XEL
Martin Marietta Materials, Inc.	NYSE:MLM	Pfizer Inc.	NYSE:PFE	Target Corporation	NYSE:TGT	Xerox Corporation	NYSE:XRX
Masco Corporation	NYSE:MAS	Philip Morris International Inc.	NYSE:PM	TE Connectivity Ltd.	NYSE:TEL	Xilinx, Inc.	NasdaqGS:XLNX
Mastercard Incorporated	NYSE:MA	Pinnacle West Capital Corporation	NYSE:PNW	Teleflex Incorporated	NYSE:TXF	Zimmer Biomet Holdings, Inc.	NYSE:ZBH
Mattel, Inc.	NasdaqGS:MAT	Pioneer Natural Resources Company	NYSE:PXD	Texas Instruments Incorporated	NasdaqGS:TXN		
Maxim Integrated Products, Inc.	NasdaqGS:MXIM	PPG Industries, Inc.	NYSE:PPG	Textron Inc.	NYSE:TXT		
McCormick & Company, Incorporated	NYSE:MKC	PPL Corporation	NYSE:PPL	Thermo Fisher Scientific Inc.	NYSE:TMO		
McDonald's Corporation	NYSE:MCD	Principal Financial Group, Inc.	NasdaqGS:PFG	Tiffany & Co.	NYSE:TIF		
McKesson Corporation	NYSE:MCK	The Procter & Gamble Company	NYSE:PG	The TJX Companies, Inc.	NYSE:TJX		
Medtronic plc	NYSE:MDT	The Progressive Corporation	NYSE:PGR	Torchmark Corporation	NYSE:TMK		
Merck & Co., Inc.	NYSE:MRK	Prudential Financial, Inc.	NYSE:PRU	Total System Services, Inc.	NYSE:TSS		
MetLife, Inc.	NYSE:MET	Public Service Enterprise Group Incorporated	NYSE:PEG	Tractor Supply Company	NasdaqGS:TSCO		
Mettler-Toledo International Inc.	NYSE:MTD	Public Storage	NYSE:PSA	TransDigm Group Incorporated	NYSE:TDG		
MGM Resorts International	NYSE:MGM	PulteGroup, Inc.	NYSE:PHM	The Travelers Companies, Inc.	NYSE:TRV		
Microchip Technology Incorporated	NasdaqGS:MCHP	PVH Corp.	NYSE:PVH	Tyson Foods, Inc.	NYSE:TSN		
Micron Technology, Inc.	NasdaqGS:MU	Qorvo, Inc.	NasdaqGS:QRVO	UDR, Inc.	NYSE:UDR		